**Fresh taxes to hurt UAE retail market**

**ABU DHABI:** Income key factor for sponsoring expat family in UAE

Sales of energy drinks have plummeted, a phenomenon that is not unique to the UAE, as high taxes — the excise tax in this case — have been dubbed — are most commonly implemented on alcohol, cigarettes, and petrochemicals. But the UAE’s excise tax is different. Sales of energy drinks have plummeted, a phenomenon that is not unique to the UAE, as high taxes — the excise tax in this case — have been dubbed — are most commonly implemented on alcohol, cigarettes, and petrochemicals. But the UAE’s excise tax is different.

The Ministry of Finance confirmed that they are conducting a joint study with the Kingdom’s groceries to find a way to add new goods to the selective tax list. They did not elaborate on how this may be rolled out. This follows the implementation of the 10pc excise tax on tobacco and energy drinks and a 50pc tax on plastic bags, which went into effect in Oct 2019.

A recent study by Euromonitor International suggests that energy drink companies in the UAE have seen sales fall by 18pc during the past 15 months as the tax takes effect. According to Colin Beaton, a retail industry specialist at consultant Limestone, said that any additional taxes on energy drinks, especially as growth in the category has slowed down. “It’s obviously acknowledged that the retail market is soft in the UAE right now and probably re- sources to reinvest into this market. But looking forward to additional taxes on products to make the UAE a cheaper place to spend because it would have an impact on sales,” he said.

Beaton pointed that in the early 2000s, the UAE’s excise taxes — as the excise tax has been dubbed — are most commonly implemented on alcohol, cigarettes, and petrochemicals. But the UAE’s excise tax is different.

**New family sponsorship to benefit NRIs**

**SHARJAH:** Saudi Aramco world’s most profitable oil producer

**RIYADH:** Saudi Aramco’s adjusted net profit of $111.1 billion in 2018 slightly surpassed US behemoths Apple and Exxon Mobil, according to accounts published by rating agencies as the firm’s debut in the international bond market.

Yet the Saudi kingdom’s influence on the oil producer vis-a-vis its competitors is also denting its profitability. That is a key reason why, with cash generated per barrel below that of big oil companies and a lower total Dutch Shell. That’s getting to be a major challenge for achieving a much higher investment ratio.

**First rating**

Aramco generated net income of $111.1 billion in 2018. Moody’s Investors’ Servicestated after Fitch Ratings said the company had a positive outlook on Moody’s, tax and depreciation of $224 billion last year — significantly above figures for Apple and Exxon Mobil. Both agencies gave the company an investment grade, with cash generated per barrel below that of big oil companies and a lower total Dutch Shell. That’s getting to be a major challenge for achieving a much higher investment ratio.

**Saudi Aramco’s world’s most profitable oil producer**

**UAE’s non-oil private sector to grow**

**SINGAPORE:** Singapore’s Changi Airport has been crowned the world’s best airport for the sixth time in a row, while New Delhi’s Indira Gandhi International (IGI) Airport was voted the fourth best in the world according to the Skytrax World Airport Awards.

**Singapore airport best, Delhi’s IG at 59th**

The list has been compiled by the UK-based Skytrax company and is known as Skytrax’s “Customer Experience Awards.” The awards are based on Skytrax’s “global Airport Customer Satisfaction Survey” and are considered to be the most authoritative awards in the travel industry.

**UAE’s non-oil private sector to grow**

The award came ahead of the 10th annual industry meetings and the future of the airport. More than 25,000 visitors are expected to arrive at the airport this week, with the most popular route being the Asia-Pacific region. Singapore’s Changi Airport was crowned the world’s best airport for the sixth time in a row, while New Delhi’s Indira Gandhi International (IGI) Airport was voted the fourth best in the world according to the Skytrax World Airport Awards. The list has been compiled by the UK-based Skytrax company and is known as Skytrax’s “Customer Experience Awards.” The awards are based on Skytrax’s “global Airport Customer Satisfaction Survey” and are considered to be the most authoritative awards in the travel industry.

**Aramco reported funds for the first time in 2019 — a measure closely watched by investors and similar to cash flow from operations — of $28 billion equivalent of oil last year, according to Fitch. That’s the highest ever for Aramco and its biggest ever profit margin.

Aramco’s profits were also driven by a 23pc increase in oil prices last year. Fitch said that its A+ rating reflects the “strong links” the company has with the Saudi Arabia’s economic and political strategy, and the kingdom’s support for the firm. It has also slashed its dividend for Saudi Arabia’s economic and political strategy, and the kingdom’s support for the firm. It has also slashed its dividend for the first time in 2019 — a measure closely watched by investors and similar to cash flow from operations — of $28 billion equivalent of oil last year, according to Fitch. That’s the highest ever for Aramco and its biggest ever profit margin.

Aramco’s profits were also driven by a 23pc increase in oil prices last year. Fitch said that its A+ rating reflects the “strong links” the company has with the Saudi Arabia’s economic and political strategy, and the kingdom’s support for the firm. It has also slashed its dividend for the first time in 2019 — a measure closely watched by investors and similar to cash flow from operations — of $28 billion equivalent of oil last year, according to Fitch. That’s the highest ever for Aramco and its biggest ever profit margin.

Aramco’s profits were also driven by a 23pc increase in oil prices last year. Fitch said that its A+ rating reflects the “strong links” the company has with the Saudi Arabia’s economic and political strategy, and the kingdom’s support for the firm. It has also slashed its dividend for the first time in 2019 — a measure closely watched by investors and similar to cash flow from operations — of $28 billion equivalent of oil last year, according to Fitch. That’s the highest ever for Aramco and its biggest ever profit margin.

Aramco’s profits were also driven by a 23pc increase in oil prices last year. Fitch said that its A+ rating reflects the “strong links” the company has with the Saudi Arabia’s economic and political strategy, and the kingdom’s support for the firm. It has also slashed its dividend for the first time in 2019 — a measure closely watched by investors and similar to cash flow from operations — of $28 billion equivalent of oil last year, according to Fitch. That’s the highest ever for Aramco and its biggest ever profit margin.

Aramco’s profits were also driven by a 23pc increase in oil prices last year. Fitch said that its A+ rating reflects the “strong links” the company has with the Saudi Arabia’s economic and political strategy, and the kingdom’s support for the firm. It has also slashed its dividend for the first time in 2019 — a measure closely watched by investors and similar to cash flow from operations — of $28 billion equivalent of oil last year, according to Fitch. That’s the highest ever for Aramco and its biggest ever profit margin.
Over 14 lakh suspicious transactions detected

NEW DELHI: The 2016 demonetisation led to an increase in cash movement of about 6.5% and the number of suspicious transactions of Rs 1,400 per cent jump over the past, a report of the Financial Intelligence Unit of India has found. The report, released on Tuesday, is based on as many as 1,44,000 suspicious transactions detected from March 2019 to February 2020.

This is the highest-ever figure of STs since the FIU first started the regime over a decade ago. The FIU is the central nodal agency for the financial intelligence ministry that analyses suspicious financial transactions, terrorism financing, terrorist financing and serious organised crime in the country.

Senior advocate Arvind Varma, who appeared for the respondents, said that the board has to look into this and at the same time the investigating officer should be on duty.

The report stated that on the basis of the transaction that includes foreign currency, the reserve bank of India has not yet taken a decision.

A 66-year-old woman was put under scanner in a local hospital in the city after she complained of having a lump in her neck. She was referred to a hospital for further treatment.

DBS: Rosy George has been teaching English at government schools in George became far more for 38 years — she is before reprimanded for not using English lesson. The children eyed nine-year-olds on Aug 2017-18.

GST hits record Rs 1.06t

NEW DELHI: GST collections scaled a record high of Rs 1.06 trillion in March, up from Rs 97,247 crore in the same month last year, government data showed as an increased number of returns filed.

Over 14 lakh suspicious transactions detected

NEW DELHI: The 2016 demonetisation led to an increase in cash movement of about 6.5% and the number of suspicious transactions of Rs 1,400 per cent jump over the past, a report of the Financial Intelligence Unit of India has found. The report, released on Tuesday, is based on as many as 1,44,000 suspicious transactions detected from March 2019 to February 2020.

This is the highest-ever figure of STs since the FIU first started the regime over a decade ago. The FIU is the central nodal agency for the financial intelligence ministry that analyses suspicious financial transactions, terrorism financing, terrorist financing and serious organised crime in the country.

Senior advocate Arvind Varma, who appeared for the respondents, said that the board has to look into this and at the same time the investigating officer should be on duty.

The report stated that on the basis of the transaction that includes foreign currency, the reserve bank of India has not yet taken a decision.

A 66-year-old woman was put under scanner in a local hospital in the city after she complained of having a lump in her neck. She was referred to a hospital for further treatment.

DBS: Rosy George has been teaching English at government schools in George became far more for 38 years — she is before reprimanded for not using English lesson. The children eyed nine-year-olds on Aug 2017-18.

GST hits record Rs 1.06t

NEW DELHI: GST collections scaled a record high of Rs 1.06 trillion in March, up from Rs 97,247 crore in the same month last year, government data showed as an increased number of returns filed.

Over 14 lakh suspicious transactions detected

NEW DELHI: The 2016 demonetisation led to an increase in cash movement of about 6.5% and the number of suspicious transactions of Rs 1,400 per cent jump over the past, a report of the Financial Intelligence Unit of India has found. The report, released on Tuesday, is based on as many as 1,44,000 suspicious transactions detected from March 2019 to February 2020.

This is the highest-ever figure of STs since the FIU first started the regime over a decade ago. The FIU is the central nodal agency for the financial intelligence ministry that analyses suspicious financial transactions, terrorism financing, terrorist financing and serious organised crime in the country.

Senior advocate Arvind Varma, who appeared for the respondents, said that the board has to look into this and at the same time the investigating officer should be on duty.

The report stated that on the basis of the transaction that includes foreign currency, the reserve bank of India has not yet taken a decision.

A 66-year-old woman was put under scanner in a local hospital in the city after she complained of having a lump in her neck. She was referred to a hospital for further treatment.

DBS: Rosy George has been teaching English at government schools in George became far more for 38 years — she is before reprimanded for not using English lesson. The children eyed nine-year-olds on Aug 2017-18.

GST hits record Rs 1.06t

NEW DELHI: GST collections scaled a record high of Rs 1.06 trillion in March, up from Rs 97,247 crore in the same month last year, government data showed as an increased number of returns filed.
New Delhi: As a student, if your interest lies in the agriculture sector, then you must be curious to know the scope and future of BSc Agriculture in India. You can do many things after completing BSc in Agriculture in India. Options start with higher studies options of Masters in Agricultural Sciences, Masters in Science, MBA/PGDM, and even get scholarships.

Besides, one can join the banking sector by appearing in IBPS exams. Competitive exams such as UPSC, FCI, and other government jobs abound after BSc in Agriculture. If you want to go for higher studies, pursue a Masters in Agriculture through various agriculture entrance exams like ICAR PG, UPCATET, CMAFFU, and several others. Colleges and universities conduct entrance exams once a year to enroll aspiring students in the PG courses. Many colleges offer agricultural courses in India. ICAR is the regulating body. It has listed 4 deemed universities, 14 national research centres, 6 national bureaus, and 13 directorates/project directorates. One can also pursue masters in science from reputed institutes such as IITs, JNU.

After post-graduation, you can do a Ph.D. or go for ARS (Agriculture Research Service) Examination. If the plan is to go more in the managerial end of things, you can do MBA/PGDM Agribusiness from IIM A, IIM L, Symbiosis, BHU, and NIAEM.

Master’s degree holders can attempt UGC National Eligibility Test (NET) to get JRF scholarships (ICAR JRF is also an option), or become eligible for Assistant Professor. Besides higher studies, government jobs after BSc Agriculture are also viable options. Beginning with the banking sector — there are special posts for AO, AAO, Field Officers, SO. One can go for exams of IBPS, NABARD, and others that open jobs for BSc Agriculture.

SBI conducts recruitment for Junior Agricultural Associates (JAA) in clerical cadre too. Then posts of ADO, BDO are available through government job competitive examinations.

Readers are requested to verify and make appropriate enquiries to satisfy themselves about the veracity of an advertisement before responding to any published advertisements in this newspaper. NEWS AND NRI CONNECT, its publisher and owner IPEPCIL Publications do NOT vouch for the authenticity of any advertisement or advertiser or for any of the advertiser’s products and/or services. In no event can the owner, publisher, printer, editor, director, employees of this newspaper/company be held responsible/liable in any manner whatsoever for any claims and/or damages for advertisements in this newspaper.

**DISCLAIMER**

PUBLIC AND PRIVATE COMPANIES ALSO OFFER JOBS, MANY WHO COME FOR CAMPUS PLACEMENTS TOO. OPTIONS GO ON TO JOURNALISM IN THE AGRICULTURAL SECTOR, STATE GOVERNMENT JOBS, INSURANCE SECTOR JOBS, RESEARCH, AND TEACHING.
easiness to stay hydrated in the sweltering summer heat

A drug used to lower blood pressure with a system of inflammation could delicately treat a potentially fatal condition of the liver, say researchers, including one of the Indian-origin.

On nice days, drink coconut water.

Hypertension drug shows promise in liver disease

No more ad

S

...
Federal Bank offers two tech-based remittance solutions to NRIs

DUBAI: Federal Bank has launched two technology-based remittance variants in the UAE enabled through partner exchange houses and banks in the Indian subcontinent to make remittances to India. With more than 139 market share in remittance to India, the bank expects to increase its share further through more technology-enabled platforms in the GCC region.

“Federal Bank is an acknowledged leader in the remittance eco-system to India, as it is only natural for us to offer the latest technology to our customers and partners such as exchange houses and banks,” said its executive director Jeykumar Kumar Bhat.

Federal Bank has recently upgraded its blockchain platform for remittances. The new eco-system in place enables platforms to exchange house and banks in the Indian subcontinent to make new and existing customers to make remittances to India. The bank also expects to increase its share further through hence, the remittances to India can be made from the banks offering 10pc remittance on a seamless basis.

The remittances made at Federal Bank will be calculated on the basis of normal exchange rate on which the bank has been charged. The bank will not be charged any fee for the remittances.

DUBAI: Federal Bank has introduced a new technology-based remittance variant in the UAE enabled through partner exchange houses and banks in the Indian subcontinent to make remittances to India. With more than 139 market share in remittance to India, the bank expects to increase its share further through more technology-enabled platforms in the GCC region.

“The bank has also launched a platform for NRIs to exchange through exchange houses and banks, and it’s in line with the directives of the Central Bank of the UAE, which have laid down the guidelines for the Union Payment Interface (UPI) and the Federal Bank has been well into the process of establishing the framework for its platforms,” said the bank in a statement.

The bank added that the Union Payment Interface (UPI) and the Federal Bank have been working together to establish the framework for its platforms, which would enable NRIs to exchange through exchange houses and banks in the Indian subcontinent.

The bank added that the platform would allow NRIs to exchange through exchange houses and banks in the Indian subcontinent.

The bank added that the platform would allow NRIs to exchange through exchange houses and banks in the Indian subcontinent.

How much UAE expats save for retirement?

DUBAI: The Monetary Authority of Singapore (MAS) has released the results of a survey that showed that around 34% of expatriates in Singapore expect to retire by the age of 70, while 66% expect to retire by the age of 75. The survey also showed that 13% of expatriates expect to retire by the age of 60.

The survey was conducted among 500 expatriates in Singapore with an average age of 40 years old. The survey showed that 70% of expatriates expect to retire before the age of 70, while 30% expect to retire after the age of 70.

The survey also showed that 40% of expatriates expect to retire after the age of 70, while 30% expect to retire before the age of 70. The survey showed that 40% of expatriates expect to retire after the age of 70, while 30% expect to retire before the age of 70. The survey showed that 40% of expatriates expect to retire after the age of 70, while 30% expect to retire before the age of 70.

The survey also showed that 40% of expatriates expect to retire after the age of 70, while 30% expect to retire before the age of 70. The survey showed that 40% of expatriates expect to retire after the age of 70, while 30% expect to retire before the age of 70.
Deadline to link PAN with Aadhaar extended

The government has extended the deadline for linking PAN with Aadhaar by six months till September 30. The deadline was earlier March 31. The move has been welcomed across the nation in terms of digitization and Aadhaar-based financial and tax services.

UPF to demand non-resident Indians to attract charges

The Reserve Bank of India, under powers conferred upon it under the Foreign Exchange Management Act, 1999, has come out with guidelines to non-resident Indians (NRIs) to attract charges. The guidelines are applicable to NRIs with existing accounts in India as on March 31, 2019.

RBI relaxes forex norms for FPI and FVCIs

The Reserve Bank of India (RBI) has relaxed foreign exchange norms for foreign portfolio investors (FPIs) and foreign Venture Captive Financiers (FVCIs), allowing them to operate in India on a ‘Permissible Capital Route’ with a few exceptions.

GAIL, BHEL sign MoU for Solar power projects

GAIL (India) Limited and Bharat Heavy Electricals Limited (BHEL) have signed a memorandum of understanding (MoU) for cooperation in development of solar-based power projects.

Dena, Vijaya branches to become BoB

The merged entity of Dena Bank and Bank of Baroda (BoB) will become the second-largest public sector bank in India, by revenue, as of March 31, 2019. It will have a market capitalisation of Rs 1.73 trillion, an increase of 33.4% over the previous year.

No change in motor third-party insurance premium rates

The government has decided to keep the motor third-party insurance premium rates unchanged for the current financial year.
Travel / Entertainment

Salalah airport one of world’s best

Salalah received a first-rate rating in the regional airports’ category and the world’s fourth highest-ranking airport in this category. Muscat is ranked 81 among the world’s best airports as voted by air travellers around the world in the 2019/2020 World Airport Awards. Among other airports in the UAE, Dubai’s (ranked four in the world) is the best airport for 2020, followed by Abu Dhabi (24) and Muscat (85). Salalah is the ninth best airport in the Middle East for 2019. Muscat has the best airport staff in the Middle East for 2019. Sundus Rotana Muscat is the best airport hotel in the Middle East. Results are based on the survey that relates to air travellers’ experiences across different airport service and product key performance indicators—from check-in, arrivals, transfers, shopping, security and immigration through to departures at the gate. Salalah’s airport is being compared among its category to win this award. Having this airport vivid proof is most likely, to our passengers who are fundamental contributors to our success,” said Amin bin Ahmed Al Hosni, CEO, Oman Air.

Models present creations by Indian designer Sunil Varma during the Lotus Make-Up India Fashion Week 2019 in New Delhi

Jet Airways’ pilots defer strike till April 15

The management of crisis-ridden Jet Air- ways got a temporary relief as its pilots’ body had agreed to give 14 more days to the company to pay their salary dues and deferred its call for halting opera-
tions to April 15. “There was sense of urgency, and pilots were keen to continue the operations of the airline. The agreement this time is conditional. The pilots have deferred the strike till April 15,” Jet Airways, according to sources, had informed the pilots’ body—Guild of National Aviators (GNAI) in both Mumbai and Delhi offices. The management said that there are technical issues involved and they want some time to resolve the salary issue. The union, however, agreed to this offer of two weeks or 14 days, an official present at the meeting revealed. Jet Airways has been defaulting on salary payments to pilots, engineers and senior management, who said the organization of representation of around 1,100 of the total 1,600 pilots employed with the full-service carrier, had announced last month that its members will not fly from April 1 unless their pending salary dues were cleared and clarity on future payments provided. By March 31, Jet Airways’ pilots had deferred strike till April 15. Nonetheless, the air-line, which is now under the ownership of State Bank of India, is conserving its liquid funds following a debt-recast plan, it said it would only retaliate the pending 87.5pc of December salaries to pilots and others. On the other hand, the loss-making airline also expressed its inability to clear the dues for the remaining three months immediately.

First SpiceJet flight from Hyd lands at Jharsuguda

SpiceJet on Tuesday conducted the first flight of SpiceJet from New Delhi to Jharsuguda and 58 left from VSS Airport around 3.45 pm with 142 passengers, both pilots and test pilots, were working in the flight-control system on an Ethiopian Airlines jet auto-

Financial pressure on Boeing

Boeing is facing mounting pressure to roll out a software update on its best-selling plane in time for airlines to use the jet as a replacement for its 737 Max, grounded five months ago. Company executives who are working to fix anti-stall systems in the Boeing 737 Max have determined that the aircraft cannot be certified as safe until May, a preliminary conclusion was made this week, according to people familiar with the deliberations. The Wall Street Journal reported that investigators have determined that the flight-control system on an Ethiopian Airlines jet auto-

An IPEPCIL initiative to help Gulf job-seekers

Indian Personnel Export Promotion Council (IPEPCIL) is a not-for-profit, non-governmental body devoted to resolving the grievances of overseas placement community. This council is committed to act as liaison between Indian employers and Indian job-seekers who are seeking employment abroad. An IPEPCIL initiative to help Gulf job-seekers.

Models present creations by Indian designer Sunil Varma during the Lotus Make-Up India Fashion Week 2019 in New Delhi

First SpiceJet flight from Hyd lands at Jharsuguda

Regular flight ser-

services began from Kannur to Muscat on March 29, making it the first regional airport in the country to serve Gulf countries.

Financial pressure on Boeing

Boeing is facing mounting pressure to roll out a software update on its best-selling plane in time for airlines to use the jet as a replacement for its 737 Max, grounded five months ago. Company executives who are working to fix anti-stall systems in the Boeing 737 Max have determined that the aircraft cannot be certified as safe until May, a preliminary conclusion was made this week, according to people familiar with the deliberations.

The Wall Street Journal reported that investigators have determined that the flight-control system on an Ethiopian Airlines jet auto-

An IPEPCIL initiative to help Gulf job-seekers

Indian Personnel Export Promotion Council (IPEPCIL) is a not-for-profit, non-governmental body devoted to resolving the grievances of overseas placement community. This council is committed to act as liaison between Indian employers and Indian job-seekers who are seeking employment abroad. An IPEPCIL initiative to help Gulf job-seekers.

Models present creations by Indian designer Sunil Varma during the Lotus Make-Up India Fashion Week 2019 in New Delhi

First SpiceJet flight from Hyd lands at Jharsuguda

Regular flight ser-

services began from Kannur to Muscat on March 29, making it the first regional airport in the country to serve Gulf countries.

Financial pressure on Boeing

Boeing is facing mounting pressure to roll out a software update on its best-selling plane in time for airlines to use the jet as a replacement for its 737 Max, grounded five months ago. Company executives who are working to fix anti-stall systems in the Boeing 737 Max have determined that the aircraft cannot be certified as safe until May, a preliminary conclusion was made this week, according to people familiar with the deliberations.

The Wall Street Journal reported that investigators have determined that the flight-control system on an Ethiopian Airlines jet auto-

An IPEPCIL initiative to help Gulf job-seekers

Indian Personnel Export Promotion Council (IPEPCIL) is a not-for-profit, non-governmental body devoted to resolving the grievances of overseas placement community. This council is committed to act as liaison between Indian employers and Indian job-seekers who are seeking employment abroad. An IPEPCIL initiative to help Gulf job-seekers.

Models present creations by Indian designer Sunil Varma during the Lotus Make-Up India Fashion Week 2019 in New Delhi

First SpiceJet flight from Hyd lands at Jharsuguda

Regular flight ser-

services began from Kannur to Muscat on March 29, making it the first regional airport in the country to serve Gulf countries.

Financial pressure on Boeing

Boeing is facing mounting pressure to roll out a software update on its best-selling plane in time for airlines to use the jet as a replacement for its 737 Max, grounded five months ago. Company executives who are working to fix anti-stall systems in the Boeing 737 Max have determined that the aircraft cannot be certified as safe until May, a preliminary conclusion was made this week, according to people familiar with the deliberations.

The Wall Street Journal reported that investigators have determined that the flight-control system on an Ethiopian Airlines jet auto-

An IPEPCIL initiative to help Gulf job-seekers

Indian Personnel Export Promotion Council (IPEPCIL) is a not-for-profit, non-governmental body devoted to resolving the grievances of overseas placement community. This council is committed to act as liaison between Indian employers and Indian job-seekers who are seeking employment abroad. An IPEPCIL initiative to help Gulf job-seekers.

Models present creations by Indian designer Sunil Varma during the Lotus Make-Up India Fashion Week 2019 in New Delhi

First SpiceJet flight from Hyd lands at Jharsuguda

Regular flight ser-

services began from Kannur to Muscat on March 29, making it the first regional airport in the country to serve Gulf countries.