UAE opens up 100 pc foreign holding in 122 sectors

Dubai: An inter-ministerial meeting of the UAE government official told a TV channel on Monday that the UAE had opened up 100 pc foreign ownership in activities eligible for up to 100 pc foreign ownership in the country. The decision aims to boost the UAE’s global image and environment to make the UAE’s position on the global arena as a hub for investment.

A total of 122 economic activities across 13 sectors were opened up for up to 100 pc foreign ownership, such as renewable energy, space, agriculture and manufacturing industry.

The decision provides investments and technical activities in the field of renewable energy, communication, transportation, supply chain, logistics and cloud storage. The decision also includes areas related to transportation, culture, education, art, entertainment and construction.

On a different agenda, the cabinet approved the policy for educational activities in the UAE, which brings degrees by foreign investors, including hospitality and food services, information technology, professional, scientific and technical activities, thereby allowing for ownership in laboratories for research and development in biotechnology.

The list also includes administrative services, support services, healthcare activities, health care, art and entertainment.

A new NOC will be released for foreign investors, including engineers, students and professionals, which allows investors to own projects in the field of non-commercial transportation, supply chain, logistics and cold storage.

The cabinet’s decision includes establishment of 122 institutions on the basis of education in line with the UAE’s vision and future plans. This step would also bring more investors in the UAE, especially from Gulf countries, in their learning endeavour, which is expected to self-learning of workers in the education sector. The policy would allow all educational institutions in the UAE and would also bring all the educational professionals into the fold.

The cabinet also approved, during its session, the development of the ‘National Appreciation System’ for remitting the funds of employees among the federal, local and military sector. This will enhance the access of the state and the military to various levels of ownership and result in increased productivity.

Dubai Duty Free, which celebrated its 35th year for Dubai Duty Free opening in Dec 1983. Dubai Duty Free operations have grown steadily, which have been certified as “pioneers”.

Dubai Duty Free group has grown into one of the largest travel retail operators in the world. Last year was a milestone year for Dubai Duty Free as it celebrated its 35th anniversary on Dec 28, 2018 and crossed the $2 billion mark on Dec 29. Dubai Duty Free currently operates 518,000 retail space at Dubai International Airports and 4,000 retail outlets at 440 locations across the globe. Dubai Duty Free has never taken accreditation from the NBA for its engineering and architecture departments.

The NBA, earlier a wing of technical education departments while the National Council of Accreditation (NCA) accredited universities and general colleges. The decision by UAE authorities to recognize degrees by prestigious Indian Institutes of Technology and National Board for Higher Education in the validation scanner for Indian engineers, including ITI graduates, are staring at possible job losses after the UAE decided to recognize degrees only if India’s National Board of Accreditation (NBA) approved the courses they studied.

The Public Authority for Manpower, a government body in Kuwait, has cracked a circular asking the labor department to not give work permits to unskilled engineers unless they get NCA from the Kuwaiti Engineering Society.

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Kuwaiti government has revised the list of courses given accreditation to courses offered by 600 institutions and 5,300 details in technical courses.

The Indian rupee is now accepted as a global currency as a hub for investment.

Indian rupee now accepted at Dubai Duty Free shops

Dubai: Some good news for Indian tourists in Dubai. Yes, we have started accepting the Indian rupee. It was on Saturday that His Highness Shaikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of UAE and Ruler of Dubai, announced that the UAE’s commerce, economic activities eligible for up to 100 pc foreign ownership in the country. The decision aims to boost the UAE’s global image and environment to make the UAE’s position on the global arena as a hub for investment.

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The Indian rupee is now accepted as a global currency as a hub for investment.
Emigration

Friday, July 05, 2019

New Delhi: The tourism ministry is planning to launch a Twitter interface to redress complaints from tourists. The ministry launched the platform as a step towards improving tourism at a time when the country is facing a high number of complaints from tourists. The ministry wants to replicate the success of the US-based Twitter interface which is used by the US Attorney’s Office to receive complaints from the public.

The initiative is part of the government’s efforts to improve the country’s tourism industry which has been hit by a series of incidents in recent years, including a spate of gang attacks in the state of Rajasthan.

Tourists may be able to tweet their grievances

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Three Indian universities make it to QS top 150

NEW DELHI: Indian Institute of Management (IIM) Kozhikode and Anna University have made it to the Quacquarelli Symonds (QS) top 150 young universities globally.

"The three Indian universities are those which are within shortest span of establishment have been able to make a big impact. These universities are under the 50 years of age," said Ashwin Fernandes, Regional Director-Middle East, North Africa and South Asia, QS Intelligence Unit.

Academic reputation, citations per faculty, student-faculty ratio, international students are the factors which are taken into consideration while have made it to the Quacquarelli Symonds (QS) top 150 young universities globally.

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The Joint Seat Allocation Authority (JoSAA) has opened the process of registration and counselling for the seats at various institutes. Candidates must select their locked-in choices and check the institutes and courses they are eligible for. The list will be available at the official website, josaa.nic.in. The result for round one counselling was released on June 25. Those who opt to take the seat allotted under the second round of counselling will have to vacate their seat by paying a fee. Candidates can pay for the online process as well, however, they will have to be present in the document verification round and will have to present original documents to the authority for checking. Document verification will be held on July 3 and 6. In case a candidate wishes to take a seat in the second round when they got the first round, they will have to forfeit the seats of their choice, as well as the seat allotted letter (10) Category-wise reservation certificate, if required (11) ES certificate and income proof, if required (12) Medical fitness report (13) Proof of date of birth (4) Seat acceptance parity payment receipt (5) Three passport-sized photos of the candidate.

I nstitutes of Banking Preparations (IBP) has declared the clearest of the new list has not been declared by the officials yet. Neither is anyone commenting on the on the cause behind the withdrawal of the result. It is being reported that the result announcement was erroneous, however, there is no official confirmation in the Supreme Court order.

The registration for the second round will be open for those who do not accept admission or do not meet the merit in the first round. The registration for the second list will likely to begin from July 9 to July 11, 2019 till 5 pm. After the second round of counselling for All India quota seats, the students who take admission in All India quota seats should not apply for the other seats, as per the said order.

BIPS issues notification to fill vacant posts

BIPS issued a notification on Friday, July 05, 2019 in case a candidate applied for the other seats, as per the said order.

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Migraine may have increased risk during pregnancy

P
gnant women with migraines have an increased risk of reporting section in a timed birth to a low birth weight, a study has found. Researchers at Aarhus University in Denmark worked with 22,000 pregnant women with migraines who were compared with pregnant women without migraine. Around 20pc of all births in Denmark are by caesarian section. The researchers have also used the data to deduce that migraine medication possibly prevents some of the complications. The study was not specifically designed to examine complications during sleep. However, we show that the overall migraine prevalence generally was lower for pregnant women with migraines, than for women with other conditions, such as pregnancy, triggered by stress, fatigue, or hormonal changes such as pregnancy.
DUBAI: Two weeks after ending his 18-month ordeal trapped on board an abandoned oil tanker in the Arabian sea, a British Ukrainian sailor Capt Ayappan Swaminathan is finally rebuilding his life.

Adjustment to living back on solid ground has been tough for the merchant seaman, who was marooned on board the MV Agyal Chait for the cost of Sheikh until June. Like many others, he was isolated when his employer, a Dubai-based merchant marine, had financial troubles and stopped paying crew salaries. After being arrested and detained, most settled for substantially less than they were owed to escape the livelihood conditions on board.

“I have had a lot of difficulties trying to recover my family back to a normal life,” said Capt Ayappan who has been reunited with his wife Menaga and daughter Anika (7) in his home town in Kerala, India. “I am only realising how much they have suffered while I was away. It is shameful how difficult it all was for them without my salary. Slowly I will recover my mortgage, loans and the maintenance costs needed for my house. I have had an offer of a job, but my family has lost two years of their lives with me being away. I want to be settled first before I can think about where I go for work next.”

Four other men, including two Italians, and a South African crewman have also been reunited with their families in their home countries.

As a result of this provision, the company management gave me notice that they are reducing my entire salary by 15pc. In the event that I qualify for the end-of-service benefits, I will get the current basic remuneration. In the event that I don’t qualify for the end-of-service benefits, I will get the basic remuneration. I am coming over to the department to file a written complaint with the department, so that you can inform the employee of the type of the complaint. The complaint can be submitted to the Ministry of Human Resources, as it is a criminal offence. This is in accordance with Article 6(3) of the Jointly Owned Real Properties Law of 2007 concerning ownership of jointly held property.

The Community Inspection and Adjustment Division is tasked with ensuring that the necessary tools and equipment for the activities. Some of them have always sought the government for the activities. The charges against him were later dropped. The charges against him were later dropped. The charges against him were later dropped. The charges against him were later dropped.
**Indian Oil lines up projects in TN totalling Rs 8,520 cr**

S itu-into-owned oil marketing company Indian Oil Corporation Limited (IOCL) on July 4 said that it has undertaken various projects in Tamil Nadu totaling Rs 8,520 crore, which include setting up of a jetty, laying of a new 1,250 km pipeline, and renovation of a Rs 90 crore LPG bottling plant in Salem, and a Rs 900 million terminal in Pondicherry.

IOCL has commissioned a Rs 90 crore LPG bottling plant in Salem, and a Rs 900 million terminal in Pondicherry, Tiruchirapalli, Madurai and Erode. The total value of the projects in Tamil Nadu, which are in different stages of progress, aggregated to Rs 8,520 crore, IOCL said.

**Bajaj Allianz General Insurance revamps home insurance product**

B ajaj Allianz General Insurance has introduced a revised policy, if the building is a flat and no VED policy was purchased at the time of purchase. A VED policy should be purchased at the time of purchase for the building to be covered under the new policy.

The new policy, which is set to be launched in the second half of this year, will provide cover for all standard risks faced by a flat as per the IRDAI guidelines. The new policy will also cover repairs and maintenance expenses for the flat.

The new policy will also provide cover for damages caused by natural calamities such as floods, earthquakes, landslides, and tsunamis. It will also provide cover for damages caused by man-made disasters such as theft, burglary, and vandalism.

The new policy will also provide cover for damages caused by theft and burglary even if the theft and burglary occur without the use of force or violence. The new policy will also provide cover for accidental death and dismemberment.

**Indian Oil raises Rs 2,120 cr through bond issuance**

I ndian Oil Finance Company Limited (IRFC) said on January 7 that it has raised Rs 2,120 crore through 15-year bonds under the Basel II framework. The bonds will be used to finance small and medium-sized enterprises (SMEs).

IRFC has already raised Rs 1,035 crore through 15-year bonds in the domestic market and Rs 1,046 crore through 15-year bonds in the international market.

**Birla Group partners with ICICI Bank to launch home insurance product**

B rila Group has partnered with ICICI Bank to launch a home insurance product under the ICICI Mutual Insurance Company (IMIC). The product will be available through the ICICI Bank’s bancassurance network.

The product will offer cover for damages caused by natural calamities such as floods, earthquakes, landslides, and tsunamis. It will also provide cover for damages caused by man-made disasters such as theft, burglary, and vandalism.

The product will also provide cover for accidental death and dismemberment.

**ICICI Bank partners with IndiStar Capital**

I CICI Bank has launched a new home insurance product, ICICI IndiStar Home Insurance, in partnership with IndiStar Capital.

The product will provide cover for damages caused by natural calamities such as floods, earthquakes, landslides, and tsunamis. It will also provide cover for damages caused by man-made disasters such as theft, burglary, and vandalism.

The product will also provide cover for accidental death and dismemberment.
NRI worried over relatives in Mumbai as rains wreak havoc

These rainy days brought sadness for two more creating puzzles on the road and causing destruction of lives and properties.

The heavy rains in Mumbai brought sadness for two more creating puzzles on the road and causing destruction of lives and properties. Some are unable to get out of their building. Thankfully since the rain has subsided and also stopped this morning, they are able to do a bit but they are still stranded in their building.

Mumbai residents have been severely disrupted and also stopped this morning, they are unable to get out of their building. Thankfully since the rain has subsided and also stopped this morning, they are able to do a bit but they are still stranded in their building. Chintu Devendra Padvan was unable to leave his building. He and his family have been severely disrupted and also stopped this morning, they are unable to get out of their building. Thankfully since the rain has subsided and also stopped this morning, they are able to do a bit but they are still stranded in their building.

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T he Rajiv Gandhi In-

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Hyderabad has initi-

ated Face Recognition (FR) system on a trial and vol-

untary basis for passengers

for entry into the aerodromes.

The airport has set up

dedicated Face Recognition counter near the Domestic Departure Gates Nos 1 and 3. The registration is available from 9 am to 9 pm for passengers who like to have a more digital experience and is completely voluntary, the airport said. “On the first day, over 150 passengers enrolled voluntarily for the DigYatra FR system at Hyderabad International Airport,” the sources said.

Passengers would be automatically processed based on facial recognition system at check points such as entry point check, in Se-

curity Check, aircraft boarding gates and also at the immigration counters and check-in counters, using facial recognition to identify pass and data recall, DigYatra will facilitate paperless travel and avoid social identity check at multiple points. For FR enrollment, one can visit any of the FR counter at the airport with a valid passport and contact details and get his/ her face scanned by the camera. Once this is done, a CISSP physically checks the passport’s gov-

ernment ID proof and post successful verification of unique DigYatra FR ID for the passenger is generated.