rate cut to trigger growth

Mumbai: RBI has made a non-conventional rate cut by 25 basis points, the first since 2018. The decision comes in view of the state of economic growth and the government’s call for stimulus. RBI Governor Shaktikanta Das said “all stakeholders must act together” to lift the economy out of the current slowdown. While the RBI lowered the lending rate by 25 basis points, the government was looking at lowering the corporate tax as well. A senior government official said the corporate tax must now cut their lending rates, added that he did not say it would be enough to encourage the private companies to borrow for new projects.

Das has reasons to fear the slowdown, even though the government termed it as “technical”, because the central bank’s survey showed that consumers were becoming more optimistic about the future of the economy and their income and employment prospects. The market, however, is not convinced. The unconventional rate cut adds to the uncertainty around this possibility at least twice in public speeches. Das had made it clear in his pre-policy speech that the 1970s, Sushma became the first woman to compete in an Olympic Games, winning the silver medal in the shot put. When a 16-year-old girl was stranded at the Nairobi airport by a passport issue, a son who was stuck in the hospital due to his wife’s passing and a husband who had left her to go alone for his honey-moon in Dubai, several of her replies on twitter were her answers. A survey conducted by the Twitter handle into a magic angel for the Indian diaspora.

In 2016, a US daily coined the term “Super Mom” to describe her. Over 13 million followers on Twitter, she was acknowledged as the chief minister of Delhi. At 5.5 feet, a diminutive Grover said he was a new entrant in the cricket business. His dream was to attract over one lakh fans. A trendsetter, Grover said he has revamped his team after having a nine-year-long break in the T10 Cricket League. A seven-time parliamentarian, Grover was also named the chief minister of Delhi, included I&B and also served as the chief minister of Delhi. When George Fernandes was at the helm of affairs, he was not unprepared for the emergency, it was the young and beautiful diplomatic fortresses that welcomed their citizens. It is a unique and a timely decision, he said. UAE Ambassador to India Dr Ahmad Al Banna said the UAE backs India’s decision to remove Article 370 that gave special status to Jammu and Kashmir.

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MUMBAI: “There are only two things certain in life—death and taxes,” Benjamin Franklin once said, while pondering with dueling the Declaration of Independence and the American constitution, said as much in his letters to his friends in 18th century Britain even as today. We often forget to pay income tax on income from abroad. Income from abroad means that which is earned in India. Never Sharma, immediate past chairman of the Institute of Chartered Accountants of India, knows a host of tax issues concerning the Indian population residing overseas. The law suggests that any Indian resident who holds an income from abroad has to file an income tax return. A person would be considered as an Indian resident if he/she has not stayed abroad for more than 182 days in the previous 12 months. In practice, the income tax department has taken a lenient view. If you were in India for the past 365 days in any of the four previous years, then your foreign earning will be treated as income in India. However, if you are wealthy, and if you have rental income, income from capital gains or movable or immovable property or income of a nature where income is more than Rs 2.5 lakh per annum, you will have to file tax return.”

Three laws

India’s resident status would determine the types of accounts he/she would hold.

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PORT LOUIS: While sailing number of tourists to Mauritius has decreased in 2019 from the previous year, 2015 to 2019, that’s a bonus. The Indian Ocean island’s resorts helped underpin an 11pc annual growth rate in tourist arrivals from Asia. Just 3pc to 4pc per year, partially as a response to the growing number of tourists from China by Southern Airlines. In 2015, Mauritius attracted 90,000 visitors from China. That total this year is likely to be less than half of that number, says a survey from the national statistics agency. A report published by the tourism ministry anticipates a further currency plunging if the UK switches to the euro. Mauritius is India’s largest EU market and the country is a key player in the two-way trade relationship. A survey of more than a thousand tourists is expected to be released in the coming weeks for the fiscal year 2015-16.

In Mauritius, the tourism industry is a key driver of the economy, providing employment to a large proportion of the population. The sector contributes significantly to the country’s GDP and is one of the main sources of foreign exchange earnings. The Indian Ocean island’s resorts helped underpin an 11pc annual growth rate in tourist arrivals from Asia. Just 3pc to 4pc per year, partially as a response to the growing number of tourists from China by Southern Airlines. In 2015, Mauritius attracted 90,000 visitors from China. That total this year is likely to be less than half of that number, says a survey from the national statistics agency. A report published by the tourism ministry anticipates a further currency plunging if the UK switches to the euro. Mauritius is India’s largest EU market and the country is a key player in the two-way trade relationship. A survey of more than a thousand tourists is expected to be released in the coming weeks for the fiscal year 2015-16.

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An IPEPCIL initiative to help Gulf job-seekers

Indian Personnel Export Promotion Council (IPEPCIL) is a 38-year-old professional body devoted to resolving the grievances of overseas placement community. This council consists of only registered recruiting agencies who are legally and professionally engaged in sending manpower to overseas, particularly to the Gulf nations.

IPEPCIL Publications (P) Ltd.

IPEPCIL Publications is publishing NEWS AND NRI CONNECT, which is the “Gateway to Global Opportunities”. Published from India’s business capital Mumbai, this bi-weekly (Tuesday and Friday) newspaper is circulated pan-India. This English newspaper carries Gulf and national placement advertisements and provides authentic and useful information of Indian and overseas recruitment, critical news packets of job opportunities and crucial changes in policies that affects the industry.

Coming from the stable of highly experienced professionals in the placement business, NEWS AND NRI CONNECT will uphold the highest standard of ethics and professionalism. We will publish only authentic advertisements to protect our job aspirants. A newspaper runs on its credibility and we are committed to this trust.

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UGC panel wants creation of humanities research board

NEW DELHI: To bring research in social sciences on par with science subjects, the UGC has recommended creating a new research board with special funding.

The committee remarks that the UGC takes a ‘myopic’ view of Social Science/Humanities (SSH) research and thus should function automatically in line with the UGC and other research funding boards to identify quality publications in the field. It added that the Board should be set up as per the model of the National Board of Higher Mathematics (NBHM).

The panel also has recommended setting up of regional research chairs among colleges, universities and national institutions. It further said that the consortium will extend sharing of resources, equipment and laboratory facilities among institutions to report public need of library resources and also various research activities across these institutions.

NEW DELHI: Indian Coast Guard has invited online applications for recruitment to the post of Navik (General Duty) posts.

Eligibility Criteria:

Educational Qualification:
1. The candidate must have passed 10+2 from a recognized board.
2. The age limit is 18 years as on August 01, 2019.

Selection Process:
1. Candidates who have applied will be required to take written examination.
2. Shortlisted candidates will be called for an interview.
3. Final selection will be done on the basis of written examination and interview.

Indian Coast Guard Navik (General Duty) Post — August 2019

Application Process:

1. Interested candidates can fill up the application form online at www.joinindiancoastguard.nic.in
2. The application form is to be filled online and submitted at the official website.
3. The last date to apply for the post is August 31, 2019.

LIC HFL invites applications for 300 vacancies

NEW DELHI: LIC Housing Finance Ltd (LIC HFL) has invited applications for the recruitment of Assistant, Associate and Assistant Manager Posts — on August 01, 2019.

Eligibility Criteria:

Educational Qualification:
1. The candidate must have passed 10+2 from a recognized board.
2. The age limit is 20 years as on August 01, 2019.

Selection Process:
1. Candidates who have applied will be required to take written examination.
2. The written examination will consist of two papers — Paper I and Paper II.
3. The last date to apply for the post is August 30, 2019.

LIC HFL Selection process

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LIC HFL invites applications for assistant manager posts

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3. The last date to apply for the post is August 30, 2019.
IBPS PO 2019: Application process starts for 4336 posts

The online application for the IBPS PO recruitment has been started for the post of Probationary Officers. Management trainees and various public sector banks. The Application Process has started from August 7, 2019, and the last day for applying is August 28, 2019. The candidate must be a graduate from a recognized university. He should be between the age group of 20 and 30 years. There also a reservation for persons with benchmark disabilities. The exams will be conducted in three stages Prelims, Main and Interview. The online preliminary examination will be held on October 12, 13, 19 and 20 and its result will be declared in October/November 2019. The main exam will be held on November 30 and its result will be declared in December.

IBPS PO 2019: Steps to check Visit the official website of IBPS at ibps.in Click on the link scroll-up on the top of the homepage that reads - Click here to apply online for CRP PO/MT. A new page will open.

IBPS Exam

For the Under Graduate programme, the students who are BE or equivalent. To be eligible for the B.Tech (PG) admission, candidates need to secure a minimum 60 percent marks in Bachelor of Technology (B.Tech).

Selection process:
The selection of students for the first year will be on the basis of valid GATE score, on a merit basis.

Eligibility criteria:
1. Educational qualifications: required to secure admission in the first year of B.Tech/BE or equivalent.
2. Age limit: The upper age limit is 23 years for graduate students pursuing degrees in the academic institutes.
3. Other eligibility criteria: The candidates need to have a valid JEE(Main) score on or before 9th August 2019.

India PO invites application 10661 Gram Dak Dak posts

The ibps global hackathon, was specially designed to bring young minds together in teams of four and challenge them to test their programming skills.

In a big opportunity for all the candidates, the India PO has invited applications from class 10 (matric) pass candidates for the post to the Gramin Dak Dak (GDS). Interested and eligible candidates can apply for the positions by visiting the official website, app.po.gov.in. Eligible candidates can apply for the IBPS GDS Postal Recruitment 2019-2020. The last date for applying is Sep 9, 2019.

The job of Gramin Dak Dak will include sale of stamps and postal services and delivery of mail and any other work assigned by Postmaster/Sub Postmaster. This job also includes the work of Indian Posts Payments Bank (IPPB).

Applicants must be within 18-40 years of age. The upper age limit is relaxed by 3 years for those belonging to OBC category and 5 years for those belonging to SC ST category.

The candidates should have studied the local language at least up to standard 10th standard (as compulsory or elective subject) as declared by the State Government or as per constitutional provisions relating to the 8th Schedule of the Constitution of India.

The candidate for the post has to produce a basic computer training certificate for at least 6 months from an accredited computer training institute.
No end to internal feud at IndiGo

Dubai drivers with minor traffic offences to be let off

Mumbai: Air India Express, the low-cost, wholly-owned subsidiary of Air India, has put its ambitious expansion plans for the MidEast on hold following the airline's decision to discontinue its stake in India's national carrier.

"We have put our expansion plans in the MidEast on hold due to a change in our decision to pursue disinvestment in Air India," a spokesperson for the airline told reporters on Friday.

Air India Express operations are entirely focused on the MidEast sector, with a network of 12 destinations in the region. The airline has been performing well in the sector, catering to the price-sensitive customer base on the Gulf routes.

Tourist arrivals to Kerala grow by 14pc

Thiruvananthapuram: Tourist arrivals to Kerala have grown by 14.81pc during the first quarter of 2019 as against 13.5pc in the corresponding period in 2018, according to the latest data released by the Kerala Tourism. The state Tourism Minister Kadakampally Sreeram Lal said positive growth rate in tourist arrivals was achieved by a string of measures that the state government undertook to make the state tourist infrastructure more user-friendly and to repair the damage caused by the floods to tourism infrastructure. "We also launched a smart marketing strategy to attract tourists from different states," he said. 

In focus

Why was your UAE visa rejected?

6) Visa application with typo errors of name, 5) Applicants who applied for employment leave. If I fail to provide one, my employer demands a Dubai Health Authority health certificate (diagnosis), which may include too long hours of work and other factors, such reason may be valid for your sick leave and you may bring it to the notice of your employer. However, if you are still unwell after your leave has valid medical report and medical certificate issued by DHA for any further emphorius Blahia.

He suggested a bill of equal to the fine from the six months since the initiative was launched in Feb and is about to get a 9pc discount on it, becoming 9pc for a minor violation," he said.

Traffic violations Settlement scheme, which was launched in Jan-2018, now enables driv- ers to avail of discounts on earlier fines provided their driving record stays "clean" for a certain period. The initiative proposed that if a driver doesn't commit any offence for over three months they can get a 25pc discount, 10pc for another three months, and 5pc for the following three months, making it a max 50pc discount or in other words,full refund.

Dubai: Drivers who commit minor traffic violations while trying to avail of fine dis-counts for good conduct on the road are being let off with a 9pc discount for a 39 months time that enables driv- ers to avail of discounts on earlier fines provided their driving record stays "clean" for a certain period. The initiative proposed that if a driver doesn't commit any offence for over three months they can get a 25pc discount, 10pc for another three months, and 5pc for the following three months, making it a max 50pc discount or in other words,full refund.

Traffic deaths are also down 31pc to 26 fatalities as opposed to 29 during the same period last year, according to Dubai Police. Traffic accidents have also decreased by 24pc during the first quarter of 2019 as against 43,947.

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SBI cuts rates, more banks to follow suit

The central bank has already announced its fifth policy rate cut, encouraging banks to reduce their lending rates. The latest cut in the repo rate by the Reserve Bank of India (RBI) to 4.4% makes it imperative for banks to follow suit. This move is expected to reduce the cost of funds for home and auto loan borrowers, boost economic activity, and aid the recovery from the pandemic-induced economic downturn.

Bharat Bill Pay to be open on repetitive online payments

For the benefit of banks and merchants, the Reserve Bank of India (RBI) has announced that Bharat Bill Pay, an online payment platform, will soon be opened for repetitive online payments. This initiative is aimed at promoting digital transactions and reducing cash dependence, thereby boosting the economy's digital payment ecosystem.

SBFI Life Insurance, Indian Bank ink Bancassurance pact

State Bank of India (SBI) and Indian Bank have signed an agreement to offer bancassurance services. The pact aims to leverage each other's strengths in life insurance and banking to offer comprehensive financial solutions to customers. This partnership will enable customers to enjoy seamless access to life insurance products and banking services under one roof, enhancing their overall financial well-being.

Jana Small Finance Bank is now Scheduled Bank

Jana Small Finance Bank has been granted Scheduled Bank status by the Reserve Bank of India. This move is expected to enhance the bank's outreach and enable it to offer a wider range of financial services, particularly in under-served and rural areas. As a scheduled bank, Jana Small Finance Bank will be able to provide a broader spectrum of financial services to meet the needs of its customers more effectively.
Vijayawada airport: Wood foreign airlines

**Emirates’ advisory to passengers**

Emirates has today announced sweeping changes to its Australian visa service, with customers now able to check-in before they leave for their flights from any Australian airport.

For customers who wish to travel and do not hold an Australian visa, the process can be completed online, eliminating the need to present their passport at the airport. Emirates’ Home Check-in service allows customers to check-in from any airport, with visas issued within 24 hours of travel.

**How to get Australian visa?**

Australia is a land of long flights, far-flung beaches, bikinis and bags. Instead of spending weeks or months preparing your application and documentation, you can now apply for the visa in the Philippines, Europe, or anywhere else in the world where there is an Emirates office. The visa application process involves two stages:

1. **Application**: You need to complete an online application and provide all the necessary information and documentation.
2. **Interview**: You will be invited to attend an interview at an Emirates office, where our visa consultants will guide you through the process.

**Applications for fast visas are processed for a fee of A$ 1,000 (about Rs 51,000) over and above the normal visa fee of A$ 145 (Rs 7,000) for a visitor visa, which allows travel within one year and a stay of up to three months.**

Emirates’ Home Check-in service is available for customers who wish to travel and do not hold an Australian visa. The process can be completed online, eliminating the need to present your passport at the airport. Emirates’ Home Check-in service allows customers to check-in from any airport, with visas issued within 24 hours of travel.

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